GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:401
ANSWERED ON:20.11.2001
WINDING UP OF MAHARASHTRA ANTIBIOTICS AND PHARMACEUTICALS LTD
SUBODH MOHITE

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) Whether the Government Government have decided to wind-up Maharashtra Antibiotics and Pharmaceuticals Ltd., (MAPL) Nagpur;

(b) If so, the details thereof and the reasons therefor;

(c) whether the Government have decided to award any compensation to the employees of the MAPL;

(d) if so, the details thereof; and

(e) if not, the alternative measures taken by the Government to help the employees and their family members?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS(SHRI S. B. MOOKHERJEE)

(a) & (b) : In the hearing held on 4.7.2000, the Board for Industrial & Financial Reconstruction under the provisions of Sick Industrial Companies (Special Provisions) Act, 1985 formed its opinion that it is just equitable and in the public interest that MAPL may be wound up under the provisions of the Companies Act, 1956.

(c) to (e): The Government have not decided to award any compensation to the employees of MAPL.